



MEDIA RELEASE - 29 August 2017

Eidos Challenge: Social Procurement

On August 30th 2017, Eidos Institute will open applications for the Eidos Social Procurement Challenge. Self-nominated teams will have until Friday the 3rd of November 2017 to submit an idea. The winner will receive a \$25,000 contribution towards turning their idea into reality.

The Challenge, in partnership with the English Family Foundation, is driven by a carefully developed question – *How do we build the capacity to scale on the supply side of 'Good Procurement' in a flexible and collaborative way?*

The competition will crowdsource the best ideas from across Australia to solve a challenge that can boost the economy and the impact of our community organisations.

"Eidos turns conversations into action through the ideas of the crowd. Our partners nominate an issue they are passionate to explore and together we define the problem, stimulate engagement and actively seek solutions. This flips the traditional way of solving problems which are typically procurement led, costly and timely" – Bruce Muirhead, CEO, Eidos Institute.

In June this year, Eidos and the English Family Foundation brought together twenty national leaders at the Brisbane Powerhouse who tackled and framed the challenge of growing the social enterprise sector, an issue of strong interest to the English Family Foundation. Essentially asking how can social enterprises in Australia be made more capable and able to achieve higher impact?

"The English Family Foundation has been particularly focused on the growth of social enterprise in Australia for the past few years. It is clear now that we must develop the capability of the sector to explore new approaches to scaling for impact. We partnered with Eidos as their framework is an innovative way for us to open this issue up to hear national voices." - Allan English, Executive Chairman, English Family Foundation.

"The challenge is about boosting social enterprise in Australia. We are hoping we can generate a whole lot of diffused, disparate ideas, some of which can be backed and made a reality" – Narelle Kennedy, Eidos Institute Board of Directors.

"We are looking for solutions in new places. We are asking applicants to go beyond single dimensional solutions, to enable them and other innovators to collaborate together to develop richer, multi-dimensional solutions" – Bruce Muirhead, CEO, Eidos Institute.

The Challenge will culminate with a pitch competition which will be held in Brisbane on Thursday the 7th of December. This pitch competition will see the final five entrants pitching their ideas to a selection panel and a group of industry representatives including philanthropy, impact investors, incubators and regulators. The winner of the Social Procurement Challenge will receive a \$25,000 contribution towards bringing their idea into a reality.

For registrations or further information about the Challenge please visit the Eidos Institute website at www.eidos.org.au.

For further information regarding the English Family Foundation please visit www.englishfoundation.org.au.

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